

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
TREEHOUSE REAL ESTATE INVESTMENT TRUST, INC.		83-1914625	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
DAVID J. SMITH	312-560-3240	david.smith@treehousereit.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
111 S WACKER DR, SUITE 3350		CHICAGO, IL 60606	
<b>8</b> Date of action	<b>9</b> Classification and description		
SEE LINE 14	DISTRIBUTIONS		
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
N/A	N/A	N/A	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ TREEHOUSE REAL ESTATE INVESTMENT TRUST, INC. PAID DISTRIBUTIONS TO COMMON SHAREHOLDERS DURING 2019. THE DISTRIBUTIONS WERE PAID ON 04/12/2019, 05/28/2019, 06/12/2019, 07/12/2019, 08/15/2019, 09/03/2019, 10/10/2019, 11/08/2019, 12/13/2019, 01/10/2020, and 01/17/2020.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE PERCENTAGE OF NONDIVIDEND CASH DISTRIBUTIONS (RETURN OF CAPITAL) OF EACH DISTRIBUTION IS 13.89% OF THE TOTAL CASH DISTRIBUTION.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE COMPANY CALCULATED EARNINGS AND PROFITS IN ACCORDANCE WITH IRC SECTION 312, AS MODIFIED BY IRC SECTION 857(d) FOR A REAL ESTATE INVESTMENT TRUST, AND THE REGULATIONS THERE UNDER.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTION 312 AND 301(c)(2)

18 Can any resulting loss be recognized? ▶ NONE

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ REPORTED ON 2019 FEDERAL 1099-DIV

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

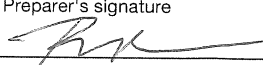
Signature ▶ David Smith

Date ▶ 1/15/20

Print your name ▶ David Smith

Title ▶ Chief Financial Officer

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
RONY RODRIGUEZ		1/14/20		P01298427
Firm's name ▶	Firm's EIN ▶		Firm's address ▶	
COHNREZNICK LLP	22-1478099		1900 AVENUE OF THE STARS, 28TH FLOOR, LOS ANGELES, CA 90067	
Firm's address ▶			Phone no.	
1900 AVENUE OF THE STARS, 28TH FLOOR, LOS ANGELES, CA 90067			310-843-9700	